

AUG 15 3 59 PM '77

DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1407 PAGE 90

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

Y  
Y  
Y

SUBORDINATION OF MORTGAGE

We, the undersigned, C. S. Timmerman and Frankie S. Timmerman, of Greenville County, South Carolina, for value received, the owners and holders of a mortgage in the original sum of \$35,000.00 given to them by George Sourlis, Gus P. Sthatos and Spiro P. Politis, dated August 6, 1975, and recorded August 9, 1975, in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 1345, page 697, do hereby subordinate and make secondary in lien our mortgage to the lien of a first mortgage given by Blake P. Garrett, Jr., as Trustee under written agreement with Blake P. Garrett, Sr., et al, in the sum of \$500,000.00 to The Prudential Insurance Company of America, dated June 27, 1977, recorded in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 1407 at page 86, only as to the following described property, to-wit;

ALL that certain 10-foot wide easement for the installation and maintenance of a sanitary sewer line projecting into and crossing Lots 1 and 1A of the property of P. L. McHugh and Pauline B. McHugh as shown on a plat thereof made by C. O. Riddle, Surveyor, dated October 6, 1959, revised to show said easement on January 19, 1977, which is recorded with an easement and right of way between Blake P. Garrett, Jr. as Trustee, Gus P. Sthatos, George Sourlis, and Spiro P. Politis and The South Carolina National Bank, as Trustee, dated February 15, 1977, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 1062 at page 586.

Except as hereinabove subordinated said mortgage owned by the undersigned shall remain in full force and effect as a first mortgage lien on said property.

IN WITNESS WHEREOF, the undersigned have caused this Subordination Agreement to be executed this 15 day of July, 1977.

IN THE PRESENCE OF:  
Constantine H. McBrick  
John A. ...

Y  
Y  
Y  
Y  
Y  
Y

C. S. Timmerman (LS)  
C. S. TIMMERMAN  
Frankie S. Timmerman (LS)  
FRANKIE S. TIMMERMAN

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

Y  
Y  
Y

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named C. S. Timmerman and Frankie S. Timmerman, sign, seal and as their act and deed, deliver the within written instrument; and that (s)he with the other witness subscribed herein witnessed the execution thereof.

SWORN to before me this  
15 day of July, 1977.  
Constantine H. McBrick (LS)  
Notary Public for South Carolina  
My Commission Expires: 5/22/83

Y  
Y  
Y  
Y

John A. ... (LS)

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